

# Santosh K. Agrawalla & Associates

Chartered Accountants

Plot No. : 361/2323, Jayadev Vihar, Bhubaneswar - 751 013

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## AUDITORS REPORT

To  
The Members,  
Kalinga Institute of Industrial Technology,  
Plot No. 383, 384, Patia, Bhubaneswar-751024

We have examined the attached Balance Sheet of **KIIT UNIVERSITY of KALINGA INSTITUTE OF INDUSTRIAL TECHNOLOGY, BHUBANESWAR, ORISSA** as at 31<sup>st</sup> March 2014, annexed Income & Expenditure Account for the years ended on that date. These financial statements are the responsibility of the Society/ Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
2. Further to our comments in the Annexure referred in paragraph 1 above we state that:
  - a) We have obtained all the information and explanations, which to the best to our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Society/ Institute so far, as appears from the examination of such books.
  - c) The Balance Sheet & Income & Expenditure Account dealt with by this report are in agreement with the books of account.
  - d) In our opinion and to the best of our information and according to the explanation given to us, the said accounts read together with the notes thereon give the true and fair view:
    - (i) In case the Balance Sheet, the state of affairs of the Society/ Institute  
And
    - ii) In case the Income and Expenditure Account for the year ended on that date

For SANTOSH K. AGRAWALLA & ASSOCIATES

Chartered Accountants

Plot No-361/2323, Jayadev Vihar,  
Bhubaneswar-751013  
Date: 10<sup>th</sup> July 2014



  
[CA S. K. Agrawalla]  
Partner  
M.No 055996

Name of the University:

**KALINGA INSTITUTE OF INDUSTRIAL TECHNOLOGY**  
**KIIT UNIVERSITY**  
**383,384 Patia, Bhubaneswar-24**

Balance Sheet as at 31 March, 2014

(Amount in ₹)

Particulars	Note No.	As at March 31,	
		2014	2013
		(₹)	(₹)
<b>A SOURCES OF FUNDS</b>			
<b>1 Capital fund</b>			
(a) Corpus Fund	2.1	62,016,969	58,514,609
(b) Reserves and surplus	2.2	3,331,056,104	2,839,855,818
		<b>3,393,073,073</b>	<b>2,898,370,427</b>
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	2.3	4,670,437,731	3,731,448,084
(b) Other long-term liabilities	2.4	9,110,161	9,128,309
(c) Long-term provisions		-	-
		<b>4,679,547,892</b>	<b>3,740,576,393</b>
<b>3 Current liabilities</b>			
(a) Short-term borrowings	2.5	207,826,833	346,145,017
(b) Payables	2.6	284,230,984	177,300,509
(c) Other current liabilities	2.7	107,065,001	82,807,082
(d) Short-term provisions		-	-
		<b>599,122,817</b>	<b>606,252,608</b>
<b>TOTAL</b>		<b>8,671,743,783</b>	<b>7,245,199,428</b>
<b>B APPLICATION OF FUNDS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets	2.8		
(i) Tangible assets		6,921,721,301	5,432,903,949
(ii) Intangible assets		52,382,385	51,567,805
(iii) Capital work-in-progress		120,172,850	306,420,279
		<b>7,094,276,536</b>	<b>5,790,892,033</b>
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(c) Long-term loans and advances	2.9	271,894,087	286,594,987
(d) Other non-current assets		-	-
		<b>7,366,170,623</b>	<b>6,077,487,020</b>
<b>2 Current assets</b>			
(a) Current investments		-	-
Inventories		-	-
(b) Receivables	2.10	94,012,547	88,839,492
(c) Cash and cash equivalents	2.11	455,284,970	549,156,720
(d) Short-term loans and advances	2.12	723,649,778	503,404,196
(e) Other current assets	2.13	32,625,865	26,312,000
		<b>1,305,573,160</b>	<b>1,167,712,408</b>
<b>TOTAL</b>		<b>8,671,743,783</b>	<b>7,245,199,428</b>

**SIGNIFICANT ACCOUNTING POLICIES****NOTES TO ACCOUNTS**

As per our report attached  
for Santosh K. Agrawalla & Associates  
Chartered Accountants  
Firm's Registration No.322231E

CA. S. K. Agrawalla  
Partner  
Membership No- 055996

Place : Bhubaneswar  
Date : July 10, 2014



**For K.I.I.T**  
*[Signature]*  
**Authorised Signatory**



Name of the University:

**KALINGA INSTITUTE OF INDUSTRIAL TECHNOLOGY  
KIIT UNIVERSITY**

383,384 Patia, Bhubaneswar-24

Statement of Income & Expenditure for the year ended 31 March, 2014

(Amount in ₹)

Particulars	Note No.	Year ended 31 March,	
		2014	2013
		(₹)	(₹)
1 Direct Income	2.14	3,755,077,941	3,018,751,320
2 Other income	2.15	362,187,231	223,902,134
3 Total revenue (1+2)		4,117,265,172	3,242,653,453
4 Expenses			
(a) Employee benefits expense	2.16	1,108,090,754	836,737,331
(b) Finance costs	2.17	571,664,152	467,655,432
(c) Depreciation and amortisation expense	2.8	621,697,744	491,443,732
(d) Other expenses	2.18	1,590,024,637	1,255,598,788
5 Total expenses		3,891,477,287	3,051,435,283
6 Surplus / (Deficit) (3 - 5)		225,787,885	191,218,170
SIGNIFICANT ACCOUNTING POLICIES			
NOTES TO ACCOUNTS			

As per our report attached

for Santosh K. Agrawalla & Associates  
Chartered Accountants

Firm's Registration No.322231E

CA. S. K. Agrawalla  
Partner  
Membership No- 055996

Place : Bhubaneswar  
Date : July 10,2014



**For K.I.I.T**  
  
Authorised Signatory

**NOTES FORMING PART OF THE ANNUAL ACCOUNTS  
FOR THE FINANCIAL YEAR ENDED 31.03.2014**

**KIIT UNIVERSITY**  
383,384 Patia, Bhubaneswar-24

**Note 2.1 : Corpus Fund**

(Amount in ₹)

Particulars	As at March 31,	
	2014	2013
	(₹)	(₹)
Opening balance	58,514,609	44,068,057
Add: During the Year	-	-
Add: Grant-in-Aid	3,502,360	14,446,552
Closing balance	<b>62,016,969</b>	<b>58,514,609</b>

**Note 2.2 : Reserves and surplus**

(Amount in ₹)

Particulars	As at March 31,	
	2014	2013
	(₹)	(₹)
<b>(a) Development Reserve</b>		
Opening balance	313,915,181	313,915,181
Add : During the year	-	-
Closing balance	<b>313,915,181</b>	<b>313,915,181</b>
<b>(b) General reserve</b>		
Opening balance	2,525,940,637	1,986,697,485
Add: Transferred from surplus in Statement of Income & Exp. A/C	225,787,885	191,218,170
Add: Development Fee	396,918,300	348,024,982
Less: Utilised / transferred during the year for:		
Corpos Donation to KISS	131,505,899	-
Others	-	-
Closing balance	<b>3,017,140,923</b>	<b>2,525,940,637</b>
<b>(C) Surplus / (Deficit) in Statement of Income &amp; Expenditure A/C</b>		
Opening balance	-	-
Add: Profit / (Loss) for the year	225,787,885	191,218,170
Amounts transferred from:		
General reserve	-	-
Other reserves	-	-
Amounts transferred to:		
General reserve	225,787,885	191,218,170
Other reserves	-	-
Closing balance	-	-
<b>TOTAL</b>	<b>3,331,056,104</b>	<b>2,839,855,818</b>



**For K.I.I.T**  
  
**Authorised Signatory**



**NOTES FORMING PART OF THE ANNUAL ACCOUNTS  
FOR THE FINANCIAL YEAR ENDED 31.03.2014**

**KIIT UNIVERSITY  
383,384 Patia, Bhubaneswar-24**

<b>Note 2.3 : Long-term borrowings</b>		<b>(Amount in ₹)</b>	
<b>Particulars</b>	<b>As at March 31,</b>		
	<b>2014</b>	<b>2013</b>	
	<b>(₹)</b>	<b>(₹)</b>	
<b>(a) Term loans</b>			
<b>From banks (Secured)</b>			
<b>Allahabad Bank</b>			
Allahabad Bank-A/C-50025940603 (Building)	222,533,546	242,533,778	
Allahabad Bank A/C-50057461941 (Building)	166,753,330	186,946,480	
Allahabad Bank-A/C-50057465684 (Building)	166,753,330	186,946,131	
<b>Bank of India</b>			
B.O.I-A/C-556665310000002 (Equipment)	215,990,358	-	
B.O.I-A/C-556665410000004 (Building)	141,770,120	171,888,904	
B.O.I-A/C-556665410000007 (Equipment)	34,626,937	67,420,509	
<b>Canara Bank</b>			
Canara Bank-A/C-2887773000095 (Building)	20,225,712	28,625,620	
Canara Bank-A/C-2887773000113 (Building)	151,791,617	176,916,791	
Canara Bank-A/C-2887773000115 (Building)	67,760,605	99,952,158	
Canara Bank-A/C-2887773000116 (Building)	116,104,681	158,140,003	
Canarabank- A/C-2887773000120 (Building)	79,124,339	-	
<b>HDFC Bank</b>			
HDFC Bank-122LN08132810001 (Building)	145,000,000	-	
HDFC Bank-122LN08132840001 (Building)	55,000,000	-	
HDFC Bank-A/C-122LN08123220001 (Equipment)	66,666,667	100,000,000	
HDFC Bank-A/C-122LN08123270001 (Equipment)	100,000,000	150,000,000	
HDFC Bank-A/C-3402637 (Equipment)	5,000,669	8,189,835	
HDFC Bank-A/C-3403768 (Equipment)	55,229,584	79,114,420	
HDFC Bank-A/C-3424503 (Equipment)	65,268,788	86,937,464	
HDFC Bank-A/C-3463381 (Equipment)	53,580,316	-	
HDFC Bank-A/c-80262894 (Equipment)	1,011,882	1,464,336	
<b>Oriental Bank of Commerce</b>			
OBC-A/C-04957021000181 (Building)	11,827,076	32,086,468	
OBC-A/C-04957021000273 (Building)	125,007,780	151,330,375	
OBC A/C-04957021000334 (Building)	403,882,807	-	
OBC-A/C-04957025001833 (Building)	216,901,180	253,063,564	
OBC-A/C-4957021000235 (Building)	153,671,733	189,984,795	
<b>Punjab National Bank</b>			
PNB-A/C-297700IC00000384 (Building)	10,842,921	11,982,849	
PNB-A/C-297700IC00000393 (Building)	26,917,815	37,796,800	
PNB-A/C-297700IC00000409 (Building)	65,188,118	87,137,236	
<b>From Other Parties (Secured)</b>			
Religare Finvest Limited (Building)	530,000,000	315,000,000	
Tata Capital Financial Services Ltd. (Building)	35,041,672	85,000,000	
Larsen & Turbo Finance Ltd. (Equipment)	18,750,000	-	
<b>(b) O/D LOAN FROM BANK</b>			
<b>Allahabad Bank</b>			
Bank A/C-All.Bank-OD-50010093333	565,771,336	312,118,010	
Bank A/C-All.Bank-OD-50010135660	45,454,531	45,210,540	
<b>Oriental Bank of Commerce</b>			
Bank A/C-OBC-OD-4955011000197	404,657,649	313,681,590	
<b>Punjab National Bank</b>			
Bank A/C- PNB-2977009300000168	40,457,487	52,246,284	
Bank A/C-PNB-2977009300005392	85,723,146	99,583,144	
<b>(A)</b>	<b>4,670,287,731</b>	<b>3,731,298,084</b>	



**For K.I.T**  
**Authorised Signatory**

**NOTES FORMING PART OF THE ANNUAL ACCOUNTS  
FOR THE FINANCIAL YEAR ENDED 31.03.2014**

**KIIT UNIVERSITY  
383,384 Patia, Bhubaneswar-24**

<b>Note 2.3 : Long-term borrowings (Contd...)</b>		<b>(Amount in ₹)</b>	
<b>Particulars</b>		<b>As at March 31,</b>	
		<b>2014</b>	<b>2013</b>
		<b>(₹)</b>	<b>(₹)</b>
<b>(b) Loans and advances from related parties</b>			
Unsecured considered good		-	-
	<b>(B)</b>	-	-
<b>(c) Other loans and advances (Unsecured)</b>			
Corner Point		150,000	150,000
Others		-	-
	<b>(C)</b>	150,000	150,000
<b>TOTAL</b>		<b>4,670,437,731</b>	<b>3,731,448,084</b>

<b>Note 2.4 : Other long-term liabilities</b>		<b>(Amount in ₹)</b>	
<b>Particulars</b>		<b>As at March 31,</b>	
		<b>2014</b>	<b>2013</b>
		<b>(₹)</b>	<b>(₹)</b>
<b>(a) Payables:</b>			
(i) Payable to Sundry Creditors		2,722,881	2,735,129
		<b>2,722,881</b>	<b>2,735,129</b>
<b>(b) Others:</b>			
(i) Payables on purchase of fixed assets		3,732,993	3,732,993
(ii) Security deposit received		407,000	407,000
(iii) Caution Money		2,177,287	2,183,187
(iv) DHI (India) Water & Environment Pvt Ltd.		50,000	50,000
(v) Contingency-DST Inspire Programme		20,000	20,000
<b>TOTAL</b>		<b>9,110,161</b>	<b>9,128,309</b>

**NOTES FORMING PART OF THE ANNUAL ACCOUNTS  
FOR THE FINANCIAL YEAR ENDED 31.03.2014**

**KIIT UNIVERSITY  
383,384 Patia, Bhubaneswar-24**

<b>Note 2.5 : Short-term borrowings</b>		<b>(Amount in ₹)</b>	
<b>Particulars</b>		<b>As at March 31,</b>	
		<b>2014</b>	<b>2013</b>
		<b>(₹)</b>	<b>(₹)</b>
<b>(a) Term loans</b>			
From banks (Secured)			
<b>Bank of India</b>			
B.O.I-A/C-555065310000004 (Equipment)		-	32,498,009
B.O.I-A/C-556665310000001		-	202,250,685
<b>HDFC Bank</b>			
HDFC Bank-122LN10140740001(STL)		100,000,000	-
HDFC Bank-A/C-122LN10130020001		-	100,000,000
<b>Sub Total</b>		<b>100,000,000</b>	<b>334,748,694</b>
<b>(b) O/D LOAN FROM BANK</b>			
<b>Allahabad Bank</b>			
Bank A/C-All.Bank-80000191		-	11,396,323
Bank A/C-All.Bank-50184495400		101,040,306	-
Bank A/C-All.Bank-5007226633		6,693,368	-
<b>United Bank of India</b>			
Bank A/C-UBI-1849010005845		93,159	-
<b>Sub Total</b>		<b>107,826,833</b>	<b>11,396,323</b>
<b>TOTAL</b>		<b>207,826,833</b>	<b>346,145,017</b>



**For K.I.I.T**  
*[Signature]*  
**Authorised Signatory**



Note 2.6 : Payables		(Amount in ₹)	
Particulars	As at March 31,		
	2014	2013	
	(₹)	(₹)	
(a) <b>Payables:</b>			
(i) <b>Acceptance</b>			
Payable to staff	84,243,120	58,459,830	
Payable to student	26,576,343	22,580,620	
Payable to professionals	683,720	-	
Payable to Sundry Creditors	172,627,397	96,159,655	
Expenses Payable	100,404	100,404	
(ii) <b>Other than Acceptances</b>	-	-	
<b>TOTAL</b>	<b>284,230,984</b>	<b>177,300,509</b>	

Note 2.7 : Other current liabilities		(Amount in ₹)	
Particulars	As at March 31,		
	2014	2013	
	(₹)	(₹)	
(a) <b>Statutory remittances :</b>			
E.P.F Payable	3,365,429	2,998,481	
Entry Tax Payable	24,926	-	
ESI Payable	1,914,346	-	
CPF Payable	38,000	34,400	
TDS Payable	12,331,754	7,461,709	
Professional Tax Payable	512,950	334,900	
Sales Tax Payable	2,800,000	901,040	
Service Tax Payable	1,300,530	613,479	
LIC Payable	26,592	22,393	
(b) Payables on purchase of fixed assets	25,417,304	27,397,410	
(c) <b>Others</b>	-	-	
Rent Payable	3,366,835	4,243,734	
Fellowship to JFR Payable	1,050,663	494,373	
Fellowship to SRF Payable	747,926	819,200	
Contribution to KISS	5,386,136	2,184,805	
Contribution to Staff	18,678	401,858	
Grant-in-Aid Unutilized	9,073,182	9,198,748	
Staff Loan	1,979,754	1,488,076	
Other Payables	37,709,996	24,212,476	
<b>TOTAL</b>	<b>107,065,001</b>	<b>82,807,082</b>	

Note 2.9 : Long-Term Loans and Advances		(Amount in ₹)	
Particulars	As at March 31,		
	2014	2013	
	(₹)	(₹)	
<b>Unsecured, considered good</b>			
(a) Security deposits	13,198,005	10,545,368	
(b) Advance against payables	25,838,600	11,670,249	
(c) Other loans and advances			
(i) Loans and advances to employees	126,964	126,964	
(ii) Prepaid expenses	4,825,985	4,624,616	
(iii) Others	-	-	
Intra Loans & Advances to Schools (Net)	225,997,045	257,659,302	
(d) Balances with government authorities			
Service Tax	1,500,000	1,500,000	
Entry Tax	-	61,000	
Provident Fund	407,488	407,488	
<b>TOTAL</b>	<b>271,894,087</b>	<b>286,594,987</b>	

For K.I.I.T  
  
 Authorised Signatory



# KIIT UNIVERSITY

Particulars		GROSS BLOCK				DEPRECIATION				Total Dep.		WDV as at 31.03.	WDV as at 31.03.
Sl		Opening Balance	Addition during > 6 month	the year < 6 month	Deletion during the year	Total	Depreciation B/F	Rate of Deprecia- tion	Dep. For the year	Deletion during the year	as on 31.03.2014	2014	2013
		3	4	5	6	7	8	9	10	11	12	13	14
1	2												
1	Air conditioner Including Installation	31,525,948	1,813,725	778,553	-	34,118,226	22,344,036	20%	2,276,082	-	24,621,018	9,497,208	9,181,912
2	Audio Visual equipment	31,662,257	619,704	1,459,938	-	33,741,919	13,341,925	20%	3,934,003	-	17,275,928	16,465,991	18,320,332
3	Books & Library	185,572,187	45,320,299	26,356,200	-	257,248,686	57,814,412	15%	27,938,427	-	85,752,839	171,495,847	127,757,775
4	Building	4,215,238,290	23,085,790	1,362,373,088	-	5,600,697,168	707,396,355	5%	210,605,713	-	918,002,068	4,682,695,100	3,507,841,935
5	Computer Related	209,617,021	8,318,541	38,517,678	-	256,453,240	109,287,095	20%	25,581,462	-	134,868,557	121,584,683	100,329,926
6	Computer Software	77,219,262	6,700,740	6,408,389	-	90,328,391	25,651,457	20%	12,294,549	-	37,946,006	52,382,385	51,567,805
7	Central Medical Gas	13,860,785	-	-	-	13,860,785	5,999,375	20%	1,572,282	-	7,571,657	6,289,128	7,861,410
8	Crockery & Utensils	1,287,752	227,989	205,230	-	1,720,971	421,980	15%	179,456	-	601,436	1,119,535	865,772
9	Electrical, Electronics Equipments & Fittings	107,748,410	23,933,333	25,434,908	-	157,116,651	42,398,445	20%	20,400,150	-	62,798,595	94,318,056	65,349,965
10	Furniture & Fixture & office Equipments	235,948,807	16,818,859	19,299,987	-	272,067,653	93,936,248	15%	25,272,212	-	119,208,460	152,859,193	142,012,559
11	Land & land Development	869,899,580	108,337,271	33,157,330	-	1,011,394,181	-	0%	-	-	-	1,011,394,181	869,899,580
12	Laptop 2009-10	93,223,479	-	-	87,757,671	5,465,808	89,079,457	60%	146,921	83,858,517	5,367,861	97,947	4,144,022
13	Laptop 2010-11	119,881,920	-	-	7,721,060	112,160,860	106,455,145	60%	7,537,210	6,856,301	107,136,054	5,024,806	13,426,775
14	Laptop 2011-12	154,759,977	-	-	15,885,480	138,874,497	111,549,666	60%	23,257,425	11,437,546	123,369,545	15,504,952	43,210,311
15	Laptop 2012-13	187,444,334	-	-	-	187,444,334	56,233,299	60%	78,726,621	-	134,959,920	52,484,414	131,211,035
16	Laptop 2013-14	30,540,490	-	181,569,510	-	232,050,000	-	60%	84,777,147	-	147,272,853	75,337,129	-
17	Machinery & Lab Equipment	173,463,151	3,496,901	12,182,098	-	189,142,150	98,126,022	20%	16,985,017	-	115,111,039	74,031,111	192,186,459
18	Medical Equipment	299,775,448	24,680,501	44,774,241	-	369,030,190	107,588,989	20%	47,850,816	-	155,439,805	212,590,385	40,735,297
19	Motor Vehicle	87,891,531	1,450,000	639,720	-	89,981,251	47,156,234	20%	8,501,031	-	55,657,265	34,323,986	2,756,428
20	Photo Copiers	6,055,103	428,104	45,150	-	6,528,357	3,298,675	20%	641,421	-	3,940,096	2,588,261	9,206,688
21	Sculpture Garden	16,247,206	1,013,455	2,436,315	-	19,696,976	7,040,518	25%	2,859,575	-	9,900,093	9,790,583	3,283,771
22	Solar Power System	5,002,236	-	-	-	5,002,236	1,718,465	25%	820,943	-	2,539,408	2,462,828	5,916,463
23	Solar Water Heating System	9,302,406	-	-	-	9,302,406	3,385,943	25%	1,479,116	-	4,865,059	4,437,347	3,014,581
24	Sports & Musical Equipments	6,440,188	154,538	362,508	-	6,957,234	3,425,607	20%	670,074	-	4,095,681	2,861,553	-
25	Surveillance Equipments	-	11,288,467	17,706,123	-	28,994,590	-	-	4,028,306	-	4,028,306	24,966,284	-
26	Telephone & EPABX	8,276,745	582,240	117,989	-	8,976,974	3,871,177	15%	757,020	-	4,628,197	4,348,777	4,405,568
27	Transformer & Generators	33,917,564	5,833,890	3,752,400	-	43,503,854	15,462,210	15%	3,924,816	-	19,387,026	24,116,828	18,455,354
Total:		7,181,261,587	334,644,837	1,777,517,375	112,564,211	9,180,859,588	1,732,982,735		613,018,695	102,152,364	2,243,849,066	6,937,010,522	5,448,278,852

## Research & Development Assets

28	Machinery & Lab Equipments	50,597,435	4,911,420	4,667,891	-	60,176,746	15,579,343	20%	8,452,691	-	24,032,034	36,144,712	35,018,092
29	Electrical, Electronics	299,001	-	-	-	299,001	153,263	20%	29,148	-	182,411	116,590	145,738
30	Furniture & Fixture & office Equipments	243,923	-	-	-	243,923	71,841	15%	25,812	-	97,653	146,270	172,082
31	Computer Related	1,115,202	-	-	-	1,115,202	258,212	20%	171,398	-	429,610	685,592	856,990
Total:		52,255,561	4,911,420	4,667,891	-	61,834,872	16,062,659		8,679,049	-	24,741,708	37,093,164	36,192,902

Total:		7,233,517,148	339,556,257	1,782,185,266	112,564,211	9,242,694,460	1,749,045,394		621,697,744	102,152,364	2,268,590,774	6,974,103,686	5,484,471,754
Previous Year:-		6,101,435,758	229,850,441	1,087,899,801	158,668,582	7,579,844,582	1,397,237,361		491,443,732	-	1,749,045,394	5,484,471,754	4,704,198,397



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Note 2.10 : Receivables:		(Amount in ₹)	
Particulars	As at March 31,		
	2014	2013	
	(₹)	(₹)	
(a) Receivable From Students	866,216	232,928	
(b) Grant-In-Aid Receivables	1,739,674	1,344,489	
(c) <b>Advance Income Tax</b>			
Advance Tax Paid	17,717,878	17,717,878	
Tax Deducted at source	73,175,928	69,173,526	
(d) Other Receivables	512,851	370,671	
<b>TOTAL</b>	<b>94,012,547</b>	<b>88,839,492</b>	

Note 2.11 : Cash and cash equivalents		(Amount in ₹)	
Particulars	As at March 31,		
	2014	2013	
	(₹)	(₹)	
(a) Cash on hand (As certified by the management)	5,863,202	4,927,245	
(b) Cheques, drafts on hand	1,224,617	282,617	
(c) Balances with banks			
(i) In Current Accounts	119,884,749	153,732,890	
(ii) In Savings Account	157,921,815	242,923,382	
(iii) In Deposit Accounts	170,390,587	147,290,587	
<b>TOTAL</b>	<b>455,284,970</b>	<b>549,156,720</b>	

(i) The details of balances as on Balance Sheet dates with banks in Current Account		(Amount in ₹)	
Particulars	As at March 31,		
	2014	2013	
	(₹)	(₹)	
Allahabad Bank	50,892,047	66,503,923	
Bank of India	5,078	3,805,078	
Canara Bank	22,892,541	1,208,275	
HDFC Bank	41,675,090	18,805,456	
Oriental Bank of Commerce	3,935,509	1,911,351	
Punjab National Bank	121,345	61,135,037	
State Bank of India	80,884	81,434	
Central Bank of India	52,832	52,832	
Indian Overseas Bank	213,520	213,600	
Axis Bank Ltd.	15,904	15,904	
<b>TOTAL</b>	<b>119,884,749</b>	<b>153,732,890</b>	

(ii) The details of balances as on Balance Sheet dates with banks in Savings Account		(Amount in ₹)	
Particulars	As at March 31,		
	2014	2013	
	(₹)	(₹)	
Allahabad Bank	124,424,093	189,363,044	
Axis Bank Ltd.	236,226	227,008	
Canara Bank	1,183,728	712,617	
HDFC Bank	3,250,881	25,007,008	
Oriental Bank of Commerce	12,497,406	15,118,427	
State Bank of India	8,570,310	1,628,090	
United Bank of India	6,878,993	10,010,000	
Punjab National Bank	45,977	45,404	
State Bank of Travancore	825,749	803,664	
UTI Bank	8,452	8,121	
<b>TOTAL</b>	<b>157,921,815</b>	<b>242,923,382</b>	



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## (iii) The details of deposit accounts as on Balance Sheet dates with banks

(Amount in ₹)

Particulars	As at March 31,	
	2014	2013
	(₹)	(₹)
FD-Alla.Bank-50145558402	800,000	800,000
FD- Alla. Bank, KIIT-20139448832	400,698	400,698
FD-Alla. Bank, KIIT-20139451775	18,022,681	18,022,681
FD-Alla.Bank, KIIT-50002705881	1,000,000	1,000,000
FD-Alla.Bank, KIIT-50002705916	1,000,000	1,000,000
FD-Alla.Bank, KIIT-50010133720	50,000,000	50,000,000
FD- Alla.Bank- KIIT-50033302988	750,000	750,000
FD-Alla.Bank- KIIT-50037604770	500,000	500,000
FD-Alla.Bank- KIIT-50037604781	300,000	300,000
FD-Alla.Bank, Nayapalli-50002218877	29,791	29,791
F.D-All. Bank A/C-50188047442	100,000	-
F.D-B. O. I-A/C-556645110000001	6,000,000	6,000,000
F. D-B. O. I-A/C-556645110000002	2,500,000	2,500,000
F.D-B.O.I-A/C No.-556645110000008	1,621,000	1,621,000
FD-Canara Bank-A/C-2487401001370/1	12,012,817	12,012,817
FD-OBC-KIIT-13463021000284	-	10,000,000
FD-OBC-KIIT-13463021000291	-	10,000,000
FD-OBC-KIIT-13463021000307	-	10,000,000
FD-OBC-KIIT-13463021000314	-	10,000,000
FD-OBC-KIIT-13463021000543	-	7,000,000
FD-PNB-CSPur-297700PR00022140	4,000,000	4,000,000
FD-OBC-A/C-04953021005737	60,000,000	-
FD-Allahabad Bank-50028720549	1,000,000	1,000,000
FCR A/C-Allahabad Bank-50164417833	10,000,000	-
Mutual Fund In UTI-SOM	353,600	353,600
<b>TOTAL</b>	<b>170,390,587</b>	<b>147,290,587</b>

## Note 2.12 : Short-term loans and advances

(Amount in ₹)

Particulars	As at March 31,	
	2014	2013
	(₹)	(₹)
(a) Loans and advances to employees (Unsecured, considered good)		
Staff Advance for salary	17,002,130	18,800,100
Advance For Office Expenses	21,930,094	12,219,532
(b) Prepaid Expenses	16,684,663	15,815,498
(c) Advance for Land & Building		
Advance for Building	168,278,241	82,253,528
Advance for Land	390,607,036	301,475,198
(d) Advance against payable	100,689,299	72,336,840
(e) Other Loans & Advances	8,458,315	503,500
<b>TOTAL</b>	<b>723,649,778</b>	<b>503,404,196</b>



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Note 2.13 : Other current assets		(Amount in ₹)	
Particulars		As at March 31,	
		2014	2013
		(₹)	(₹)
(a) Accruals			
Interest accrued on deposits			
(i) <b>Allahabad Bank</b>			
FD-Alla.Bank,KIIT-20139448832		256,150	212,068
FD-Alla.Bank,KIIT-20139451775		86,334	95,272
FD-Alla.Bank,KIIT-50002705881		586,292	463,861
FD-Alla.Bank,KIIT-50002705916		586,292	463,861
FD-Alla.Bank,KIIT-50010133720		24,001,238	18,229,594
FD-Alla.Bank,KIIT-50033302988		205,409	135,947
FD-Alla.Bank,KIIT-50037604770		155,335	104,039
FD-Alla.Bank,KIIT-50037604781		93,202	62,425
FD-Alla.Bank-KIIT-50145558402		71,657	6,016
FD-Alla.Bank-KIIT-50188047442		1,583	-
FD-Alla.Bank,Nayapalli-50002218877		11,646	2,226
FD-Allahabad Bank-50028720549		291,785	208,645
(ii) <b>Bank Of India</b>			
FD-BOI-556645110000001		974,875	477,260
FD-BOI-556645110000002		407,442	198,863
FD-BOI-556645110000008		273,852	123,383
(iii) <b>Canara Bank</b>			
FD-Canara Bank-A/C-2487401001370/1		2,599,934	1,928,143
(iv) <b>Oriental Bank Of Commerce</b>			
FD-OBC-04953021005737		5,917	-
FD-OBC-13463021000284		-	533,219
FD-OBC-13463021000291		-	533,221
FD-OBC-13463021000307		-	533,220
FD-OBC-13463021000314		-	533,221
FD-OBC-13463021000543		-	132,869
(v) <b>Punjab National Bank</b>			
FD-PNB-A/C-297700PR00022140		1,281,241	889,455
Interest accrued on Security Deposit			
(i) CESCO BCDD-II-Security Deposit		627,681	409,192
(b) Rent Receivable			
ABC Trading Co. Ltd.		108,000	36,000
<b>TOTAL</b>		<b>32,625,865</b>	<b>26,312,000</b>



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Note 2.14 : Direct income		(Amount in ₹)	
Particulars		Year ended March 31,	
		2014	2013
		(₹)	(₹)
<b>(a) STUDENTS' FEES</b>			
Other Institutional Fees	1,303,127,162	537,668,392	
Examination & Registration Fee	73,310,357	82,173,200	
Course Material Fees	7,344,500	7,447,250	
Entrance & Exam Fee	543,850	640,086	
Hostel Fees	438,109,017	354,805,811	
Mess Fees	305,780,027	282,474,183	
Re-Admission Fees	287,500	212,500	
Misc. Fees	4,429,197	5,159,016	
Training Fees	14,603,818	10,365,791	
Admission & Tuition Fees	1,340,325,236	1,549,897,982	
Utility & Maintenance Fee	176,294,485	46,000,700	
<b>Sub Total</b>	<b>3,664,155,149</b>	<b>2,876,844,911</b>	
<b>(b) R &amp; D, SEMINAR AND CONSULTANCY INCOME</b>			
DST-EAG Meeting	-	1,100,000	
CRR Project	7,287,000	2,101,400	
ICSSR Project	1,313,263	-	
NI-MSME Project	675,000	-	
OSFDC Ltd. Project	1,300,636	-	
Training & Consultancy Income	-	66,839	
Seminar & Conference Income	9,005,608	2,872,461	
National Youth Parliament Competition	10,000	95,707	
99th Indian Science Congress	4,065,945	90,254,975	
AICTE Project-RPS-56	79,327	20,476	
AICTE Project-RPS-57	46,441	16,105	
AICTE Project-RPS-42	10,017	-	
AICTE Project-RPS-43	4,277	-	
BRFST Research Project	621,845	1,387,635	
Consultancy Income	144,283	277,385	
DRDO-Research Project	1,038,619	1,021,536	
DST-Image Processing	85,315	129,600	
DST-SERC-Thermal CPI Composites	311,597	257,681	
DST-SERI Project	1,000,000	600,000	
DST-TSG Project	485,000	688,480	
ICSSR Project	366,036	107,663	
IEI Grant for R&D Proj.on Mahua Oil	39,538	-	
ISRD3 Project	84,137	7,464	
ITRA- Remote Health Proj.	58,358	-	
ITRA- Water Proj.	12,400	-	
SERB-SR/S3/ME/001	147,634	-	
SERB- PAC Meeting	1,423,002	-	
Grant for BDSP Project	-	240,000	
Grant for CCFI Project	1,076,400	-	
Grant for Chilika Development Authority Project	342,200	160,000	
Grant for CDP Project	689,922	864,000	
Grant for Director of Horticulture	619,223	-	
Grant for ICSSR Project	223,388	372,800	
Grant for JSPL Project	-	616,000	
Grant for OPEPA Project	1,746,588	-	
Grant for-OFSDP Project	1,257,120	-	
Grant for-OTELP, Govt. of Odisha Project	286,854	-	
Grant for MDP	3,717,967	1,406,757	
Grant for MORD ( NGP ) Project	477,300	768,800	
Grant for UNICEF Project	1,189,662	1,289,623	
Chandragupta Institute Project	36,552	-	
Technoserve	32,400	-	
Reliance Foundation	151,686	-	
Grant for Research & Development	-	659,409	
Fellowship-CSIR	953,733	33,927	
Fellowship-RGNF	89,200	88,320	
Fellowship- DST Inspire	1,664,547	1,291,777	
Fellowship- ICMR	418,800	-	



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DST Conference	150,000	-
DST Inspire Programme	9,949,414	8,400,000
DST Inspire Meeting	2,700,000	-
DST FIST Programme	-	2,500,000
Project- Anti Cancer Breast cancer	-	454,000
Project-Biogas Development Training Center-MNRE	-	1,853,934
Project- Chilika Development Authority	5,548,550	400,000
Project- Chitosan Based Matrix System	285,466	564,000
Project- 2 Chiroethyl Ethyl Sulfide... Mouse Skin	780,181	437,460
Project- Conservation Genetic- DST	600,000	400,000
Project-Cigarette Smoke Induced Breast Cancer-DBT	-	643,000
Project- Dipas	200,000	992,800
Project- DBT Twinning	1,210,000	-
Project- Development of DBT	1,680,400	-
Project- Early Diagnosis- DBT	-	1,171,241
Project- Profiling the Radiation	1,288,400	-
Project- Fabrication-DST	-	700,000
Project- Glycoprotein- ICMR	1,126,970	2,446,960
Project- Green Synthesis- DST	-	1,895,400
Project- Hydrometallurgy	363,602	-
Project- Hyperglycemia... Complication in Retina	530,000	-
Project- Impact of Sliver- DST	23,611	300,000
Project- Immunological-ICMR	723,406	973,406
Project-Improvement of 5-FU-ICMR	866,815	513,580
Project-Improving properties of L-Asparaginase-DST	518,000	-
Project- Identification DBT-1( AS)	3,235,400	-
Project- Identification DBT-2 (M.S)	2,100,200	-
Project- Organing...Satyabrat Si	222,561	-
Project-NFBSFARA	538,355	509,549
Project- Phytostabilization ( G.C)	550,000	-
Project-Salmonella Entrica Serovar-DBT	650,540	1,286,711
Project- Screening, Purification- DST	300,000	1,100,000
Project- TIC- Treatment of Solid Tumors- DBT	-	539,600
Project- Women Scientist Scheme- DST	800,000	-
Seminar & Conference Income DST	750,000	-
Salmonelle Vaccins Projects	7,253,190	4,763,645
Sub Total	<b>89,533,881</b>	<b>141,642,105</b>
<b>(c) Grants and Donations for Development Program</b>		
Nehru Yuva Kendra Sangathan	965,100	-
NSS Camping Programme	423,811	264,303
Sub Total	<b>1,388,911</b>	<b>264,303</b>
<b>TOTAL</b>	<b>3,755,077,941</b>	<b>3,018,751,320</b>

Note 2.15 : Other income		(Amount in ₹)	
Particulars	Year ended March 31,		
	2014	2013	
	(₹)	(₹)	
(a) Interest income (Refer Note (i) below)	20,590,233	27,589,889	
(b) Other non-operating income (net of expenses directly attributable to such income) (Refer Note (ii) below)	341,596,998	196,198,807	
(c) Prior period income (Refer Note (iii) below)	-	113,438	
<b>TOTAL</b>	<b>362,187,231</b>	<b>223,902,134</b>	



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Note 2.15 : Other income (Contd.....)		(Amount in ₹)	
Particulars	Year ended March 31,		
	2014	2013	
	(₹)	(₹)	
(i) Interest income comprises:			
Interest from banks on: Fixed deposits	12,281,541	17,142,319	
Interest from banks on: Savings deposits	7,432,672	9,992,912	
Other Interest (Against Scurity Deposit of CESU)	876,020	454,658	
<b>Total - Interest income</b>	<b>20,590,233</b>	<b>27,589,889</b>	
(ii) Other non-operating income comprises:			
Discount Received	191,441	5,036,131	
Income from facilities uses	21,729,829	11,387,949	
Fluctuation in Currency Exchange	-	41,748	
Insurance Claim	16,800	-	
Sale of Medicines	90,102,407	75,880,715	
User Fee from Hospital	200,636,018	92,282,319	
Stock Adjustment	4,261,475	2,585,702	
Miscellaneous income	24,659,028	8,984,243	
<b>Total - Other non-operating income</b>	<b>341,596,998</b>	<b>196,198,807</b>	
(iii) Details of Prior period items (net)			
Prior period income	-	113,438	
<b>Prior period items (net)</b>	<b>-</b>	<b>113,438</b>	
<b>TOTAL</b>	<b>362,187,231</b>	<b>223,902,134</b>	

Note 2.16 : Employee benefits expense		(Amount in ₹)	
Particulars	Year ended March 31,		
	2014	2013	
	(₹)	(₹)	
(a) Salaries and wages			
Salary (Teaching Staff)	655,710,549	503,363,489	
Salary (Non-Teaching Staff)	415,651,506	296,229,127	
(b) Contributions to provident and other funds			
Employer's Contribution to P.F	17,444,773	14,833,962	
Employer's Contribution to E.S.I	11,097,586	1,798,515	
EPF Administrative Charges	2,299,233	1,808,221	
(c) Staff welfare expenses			
Staff Development Expenses	1,923,073	2,517,143	
Staff Amenities	1,508,758	1,859,947	
Staff Welfare Expenses	2,455,276	14,326,927	
<b>TOTAL</b>	<b>1,108,090,754</b>	<b>836,737,331</b>	

Note 2.17 : Finance costs		(Amount in ₹)	
Particulars	Year ended March 31,		
	2014	2013	
	(₹)	(₹)	
(a) Interest expense on:			
(i) Borrowings			
Interest on Term Loan	438,424,701	411,007,849	
Interest on O/D A/c	112,893,783	33,476,051	
(ii) Others			
Interest on Sales Tax	-	-	
Interest on TDS	-	1,025,579	
<b>Sub total</b>	<b>551,318,484</b>	<b>445,509,479</b>	
(b) Other borrowing costs			
Loan Processing Fees	19,460,627	21,184,202	
LC Commission Charges	-	112,360	
Bank Charges & Commission	885,042	849,391	
<b>Sub total</b>	<b>20,345,669</b>	<b>22,145,953</b>	
<b>TOTAL</b>	<b>571,664,152</b>	<b>467,655,432</b>	



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**Note 2.18 : Other expenses (Contd...)****(Amount in ₹)**

Particulars	Year ended March 31,	
	2014	2013
	(₹)	(₹)
<b>(b) R &amp; D, SEMINAR AND CONSULTANCY EXP.</b>		
CRR Project Expenses	7,379,441	9,519,770
DC Handicraft Project Expenses	411,000	-
Expenses on Kalahandi Project	253,476	-
Indian Social Science Congress Exp.	92,000	-
IUAES 2012-Inter Congress on Children & Youth	450,000	-
Ni-Msme Project Exp.	1,120,786	-
Research Methodology Workshop	532,750	-
Research & Training Expenses	145,000	17,844
SDP & PRT Training	683,107	-
Seminar & Conferences	16,052,447	8,847,492
99th Indian Science Congress	70	34,337,467
Contribution for Indian Science Congress	-	87,893,169
International Conf. on Solar Energy Photovoltaic	-	578,367
International Conference-IC3S	-	322,694
Long Term & Short Term Project Expenses	494,671	156,347
Proposal Submission Fee	-	525,000
Research Prog.-Water Proj.-ITRA	12,400	-
Research Prog.-Remote Health Proj.-ITRA	58,358	-
Research Prog.-Image Processing-DST	85,315	129,600
Research Prog.-Thermal CPI Composites-DST-SERC	311,597	257,681
Research Prog.-AICTE-RPS-42	17	-
Research Prog.-AICTE-RPS-43	4,277	-
Research Prog.-AICTE-RPS-56	63,627	20,476
Research Prog.-AICTE-RPS-57	46,060	16,105
Research Prog.-BRFST	216,783	1,387,635
Research Prog.-BRFST-02	405,062	-
Research Prog.-DRDO	1,038,619	1,021,536
Research Prog.-DST-SERI	947,901	704,291
Research Prog.-DST-TSG	455,890	717,592
Research Prog.-ICSSR	665,984	287,118
Research Prog.-IEI for Mahua Oil	39,538	-
Research Prog.-ISRD3	84,137	7,464
Research Prog.-SERB	147,634	-
Research, Development & Consultancy	1,792,932	2,377,460
SERB- PAC Meeting	1,423,002	-
Research Programme- BDSP Project	-	10,000
Research Programme- CCFI Project	933,291	-
Research Programme- CDP Project	577,904	40,351
Research Programme- Chilika Development Authority Project	2,316,588	1,616,485
Research Programme- OPEPA Project	758,556	-
Research Programme- OTELP, Govt. Of Odisha	164,590	1,360
Research Programme-OFSDP Project	887,763	-
Research Programme-Director of Horticulture	408,991	-
Research Programme-JSPL Project	-	27,680
Research Programme-MDP Project	2,188,281	1,027,824
Research Programme-MORD ( NGP ) Project	83,408	31,274
Research Programme-UNICEF Project	1,728,559	1,057,515
Fellowship-CSIR	932,666	-
Fellowship-RGNF	152,400	-
Fellowship- DST Inspire	2,067,296	-
Fellowship- ICMR	419,375	-
DBT Project-Environment Risk & Bioremediation	-	96,000
DST Inspire Programme	6,162,334	7,426,082
Project-Bioactive Peptide from Lactic Acid	-	654,418
Project-Biogas Development Training Center	813,289	47,108
Project- Chitosan Based Matrix System	212,030	412,473
Project- 2 Chiroethyl Ethyl Sulfide... Mouse Skin	738,516	444,476
Project- Conservation Genetic- DST	564,152	95,391
Project-Cigarette Smoke Induced Breast Cancer	105,479	444,363
Project- Development of DBT	181,299	-
Project- Dipas	717,695	384,164

**For K.I.I.T**
  
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Project-Drug Molecules for the Treatment of Tuberculosis-DBT	179,349	767,701
Project- Early diagnosis DBT-1	237,776	-
Project- EMSI Conference	-	46,350
Project- Fabrication ( S.T)	321,663	-
Project- Glycoprotein- ICMR	1,278,964	537,506
Project- Green Synthesis- DST	507,128	16,064
Project- Hydrometallurgy	9,357	-
Project- Hyperglycemia... Complication in Retina	374,633	475,987
Project- Impact of Sliver- DST	-	306,862
Project-Improvement of 5-FU-ICMR	475,131	710,203
Project-Improving properties of L-Asaparginase	80,766	249,612
Project- Identification DBT-2 (M.S)	792,044	-
Project- Identification DBT-1( AS)	682,437	-
Project-NFBSFARA	662,516	548,127
Project- Organing...Satyabrat Si	28,878	-
Project-Salmonella Entrica Serovar-DBT	233,978	937,334
Project- Screening, Purification- DST	321,361	284,169
Project- TIC- Treatment of Solid Tumors- DBT	554,547	810,287
Project- Workshop & Seminar by DST	300,167	-
Project- Women Scientist Scheme- DST	203,770	-
Salmonelle Vaccins Projects (KSBT)	2,123,307	3,264,236
<b>Sub total</b>	<b>67,896,115</b>	<b>171,896,510</b>
<b>(c) GRANTS &amp; DONATIONS FOR DEVELOPMENT PROG.</b>		
Basket Ball Tournament	-	228,884
Foot Ball Tournament	26,990	-
Badminton Tournament	-	13,478
Chess Tournament	780,672	759,303
Base Ball Tournament	-	72,163
NSS Camping Programme	348,619	311,983
East Zone Tennis Tournament	-	19,122
Vollyball Tournament	-	7,179
All India Inter University Athletics Championship	40,497	-
All India Inter University Tennis Tournament	-	34,103
<b>Sub total</b>	<b>1,196,778</b>	<b>1,446,215</b>
<b>(d) Administrative &amp; establishment expenses:</b>		
Affiliation & Membership & Inspection Fees	12,674,941	2,970,427
Advertisement & Publicity	22,132,840	21,250,265
Assistantshop Fees	74,194	-
Audit Fees	3,404,901	2,550
Biomedical Wastages	1,693,108	1,236,358
Communication & Related	3,139,188	2,432,498
Contribution to C.M.R.F (Net)	2,641,383	-
Cost of Medicine Sold	81,313,916	51,735,238
Consultancy & Legal Expenses	19,002,256	8,798,264
Diet Expenses	9,147,061	13,758,404
Discount Allowed	34,889	19,628
Documentation Exp.	906,098	741,726
Donation for Different Programmes	3,419,490	2,460,204
Donation to KISS	271,904,435	154,224,911
Donation to Temple Trust	-	500,000
Drugs & Chemicals, Labrotary Expenses etc	36,958,256	28,905,232
Electricity and Water	103,695,591	77,769,255
Facility & logistics	21,501,408	13,106,228
Fuel Oil & Lubricants	19,924,753	15,496,867
Fluctuation in Currency Exchange	2,886	-
Health Camp Expenses	129,876	1,941,521
House Keeping Expenses	53,867,255	30,770,026
Hospital Related Expenses	7,490,683	3,177,871
Gardening Expenses	7,407,406	9,988,950
<b># Insurance</b>		
a) Other Fixed Assets	1,200,402	840,944
b) Vehicle	2,559,836	2,410,960
c) Mediclaim	3,202,583	2,363,986
d) Cash Transit	11,030	11,030
Inspection Expenses	148,586	-
Liveries & Uniforms	3,993,837	1,801,486



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Licence Fee	2,809,781	-
Medical Expenses	7,487	12,766
Meeting Expenses	1,262,614	633,338
Minor Instruments & Accessories	3,640,789	5,081,726
Misc. Expenses	629,560	688,194
Newspaper & Magazines	1,714,640	3,611,592
Office Expenses	1,701,691	1,450,175
Other Expenses	804,818	881,379
Photocopy, Printing & Stationery, Material & Consumables	35,299,969	27,943,048
PR & Image Building Exp.	2,756,567	2,609,937
Puja Expenses	86,020	94,632
Registration & Verification Fee	17,600	7,000
Relief & Charity Expenses	73,600	-
Rent, Rates & Taxes	33,686,870	27,393,048
<b># Repair &amp; Maintenance:</b>		
a. Building	16,437,053	20,162,334
b. Other Assets	28,774,933	18,345,884
c. Vehicle	3,957,519	3,239,364
c. Computer	8,565,223	8,548,869
Sculpture Workshop Expenses	198,553	-
Social Network Expenses	-	261,853
Temporary Structure (Interior Decoration)	1,776,258	9,974,984
Telephone & Internet Exp.	10,340,110	8,087,174
Transport, Travelling & Conveyance	21,404,052	21,635,399
Watch & Ward	9,905,226	8,579,018
Bad debt.	-	719,458
<b>Sub total</b>	<b>879,434,021</b>	<b>618,676,002</b>
(e) <b>Prior period items (net)</b>		
Prior Period Adjustment	1,136,541	-
<b>Sub total</b>	<b>1,136,541</b>	<b>-</b>
<b>TOTAL</b>	<b>1,590,024,637</b>	<b>1,255,598,788</b>

Note:

(Amount in ₹)

Particulars	Year ended March 31,	
	2014	2013
	(₹)	(₹)
(i) <b>Payments to the auditors comprises</b>		
As auditors - statutory audit	3,404,901	2,550
For taxation matters		
For other services		
Reimbursement of expenses		
<b>TOTAL</b>	<b>3,404,901</b>	<b>2,550</b>
(ii) <b>Details of Prior period items (net)</b>		
Prior period expenses	1,136,541	-
Prior period income	-	113,438
<b>TOTAL(Net)</b>	<b>1,136,541</b>	<b>(113,438)</b>

As per our report attached  
for **Santosh K. Agrawalla & Associates**  
Chartered Accountants  
Firm's Registration No.322231E

*S.K. Agrawalla*  
**CA. S. K. Agrawalla**  
Partner  
Membership No- 055996



**For K.I.I.T**  
*[Signature]*  
Authorised Signatory

Place : Bhubaneswar  
Date : July 10, 2014.